Roll No. ....

Total No. of Questions : 13] [Total No. of Pages : 02

J-3026[S-26] **[2037]**

BCA (Semester - 1st)

BASIC ACCOUNTING (BC - 103)

Time : 03 Hours **Maximum Marks : 75**

Instruction to Candidates:

1) Section - A is **compulsory.**

2) Attempt any **Nine** questions from Section - B.

Section - A

Q1) *(15 x 2 = 30)*

a) What is meant by Business entity concept?

b) Mention two advantages of Accounting.

c) Explain the term capital and drawing.

d) Differentiate between Book-keeping and Accounting.

e) What is meant by contra entry?

f) What is an Account?

g) Explain Accounting rule of Nominal account.

h) Why sales book is prepared?

i) Explain Tangible and Intangible Assets.

j) Mention two limitations of management Accounting.

k) What is meant by issue of shares at discount?

l) Why capital Reserve is created?

m) Why shares are forefeited?

n) Differentiate between manual accounting and computerized accounting.

o) Why income statement is prepared?

P.T.O.

Section - B

(9 x 5 = 45)

Q2) Define Double entry system. Explain its advantages.

Q3) Explain few accounting concepts and conventions.

Q4) What is the procedure of posting the business transactions?

Q5) Enter the following transactions in Cash Book.
(a) Cash in hand Rs. 1000 and Bank overdraft Rs. 4000.
(b) Paid into bank Rs. 6000.
(c) Drew for office use Rs. 500.
(d) Paid to Basant Rs. 980 in full settlement of his account of Rs. 1000.
(e) Cash sales Rs. 9000.

Q6) Explain purchase book and sales book. Why these are prepared?

Q7) Prepare Balance sheet by using imaginary figures.

Q8) Discuss the nature and scope of management Accounting.

Q9) What is the procedure of forfeiture and re-issue of shares?

Q10) A company issues 10,000 shares @ Rs. 10 per share payable as follows :
Rs. 4 on Application.
Rs. 3 on Allotment.
Rs. 3 on first call.
Pass journal entries in the books of company.

Q11) Discuss the main advantages of computerized accounting.

Q12) What is Journal? How it is prepared?

Q13) Differentiate between Gross profit and Net profit. How Net profit is ascertained?

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